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(Original Signature of Member)

119TH CONGRESS
2D SESSION

H. R. _____

To expand the temporary borrowing authority and mandatory distribution
for the United States Victims Of State Sponsored Terrorism Fund.

IN THE HOUSE OF REPRESENTATIVES

Ms. GILLEN introduced the following bill; which was referred to the
Committee on _____

A BILL

To expand the temporary borrowing authority and mandatory
distribution for the United States Victims Of State Spon-
sored Terrorism Fund.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Never Forget the Vic-
5 tims of Terrorism: Joseph D. Mistrulli and Alan Kleinberg
6 USVSST Fund Solvency Act”.

1 **SEC. 2. TEMPORARY BORROWING AUTHORITY AND MANDA-**
2 **TORY DISTRIBUTION FOR THE UNITED**
3 **STATES VICTIMS OF STATE SPONSORED TER-**
4 **RORISM FUND.**

5 Section 404 of the Justice for United States Victims
6 of State Sponsored Terrorism Act (34 U.S.C. 20144) is
7 amended by adding at the end the following:

8 “(1) TEMPORARY BORROWING AND MANDATORY DIS-
9 TRIBUTION AUTHORITY.—

10 “(1) MANDATORY ANNUAL BORROWING.—For
11 each of fiscal years 2027, 2028, and 2029, the Sec-
12 retary of the Treasury shall loan to the Fund
13 \$3,000,000,000, which shall be deposited into the
14 Fund not later than 30 days after the beginning of
15 each such fiscal year.

16 “(2) MANDATORY INCLUSION IN ANNUAL PAY-
17 MENT.—

18 “(A) INCLUSION.—The full amount bor-
19 rowed under paragraph (1) for each fiscal year
20 shall be included in the annual payment re-
21 quired under subsection (d) and shall be dis-
22 tributed as part of that annual payment.

23 “(B) LIMITATION.—Amounts borrowed
24 under this subsection shall not be reserved, re-
25 tained, or carried forward for any payment

1 other than the annual payment required under
2 subsection (d).

3 “(3) TERMS OF BORROWING.—Amounts bor-
4 rowed under this subsection—

5 “(A) shall be available without further ap-
6 propriation;

7 “(B) shall bear interest at a rate deter-
8 mined by the Secretary of the Treasury, taking
9 into consideration the average market yield on
10 outstanding Treasury obligations of comparable
11 maturity; and

12 “(C) upon the termination of the Fund,
13 the amounts borrowed under this subsection, in-
14 cluding interest, shall be repaid solely from
15 criminal and civil fines, penalties, and forfeit-
16 ures involving a state sponsor of terrorism that,
17 after such expiration, are directed to the Sec-
18 retary of the Treasury for the purpose of such
19 repayment.

20 “(4) BUDGETARY TREATMENT.—Amounts bor-
21 rowed under this subsection shall be treated as di-
22 rect spending authority and shall not be scored as
23 new appropriations.

24 “(5) SUNSET.—The authority provided under
25 this subsection shall expire on September 30, 2029,

1 except that amounts borrowed before that date shall
2 remain available until expended and shall remain
3 subject to repayment under paragraph (3)(C).”.